A Community of Caring

Report to the Community 2021
Our donors share a deep regard for this place and this community.
Our donors care about Adams County. Whether rooted here for generations, recently arrived, or somewhere in between, our donors are invested and investing in Adams County.

Their care is expressed in the form of their personal giving priorities, such as ensuring basic needs for fellow residents, enhancing educational opportunities, improving our civic and social infrastructure, and preserving our landscape and history.

They may be intent on improving conditions today, ensuring a more secure future, or both. Although the giving focus may differ, our donors all share a deep regard for this place and this community.

The Community Foundation provides a myriad of ways for donors to manifest their generosity and address their concerns. They entrust us with realizing those goals. We do so by investing their charitable gifts wisely, and by awarding grants in ways that reflect each donor’s charitable intent. Further, the Community Foundation safeguards those intentions in perpetuity.

Our donors are working together through the Community Foundation, each in their own way, each with their own philanthropic goals, but with a shared purpose. Caring for Adams County today, tomorrow, and forever.

Emily Rice-Townsend  Ralph M. Serpe
Board Chair  President & CEO
The Community Foundation is a charitable organization created by and for the people of Adams County, Pennsylvania. We are supported by local donors and governed by a board of private citizens who work toward the greater good of the community.

We exist to support donors: individuals, families and businesses, and to invest in Adams County. The Community Foundation manages a growing, permanent endowment that can address critical needs today and for generations to come.

It starts with donors who care. With contributions to an existing charitable fund, or establishment of new funds to reflect their charitable purpose, donors plant the seeds of caring.

The Community Foundation stewards the funds. We invest the charitable funds entrusted to us with a long time horizon, committed to honoring each donor’s purpose for generations to come.

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Estimated annual growth: 10.0%, annual grants: 4.5%, and the portrayal of apple harvest process for illustration only.
The result is a lasting benefit for our community.

Each year the Community Foundation distributes grants and scholarships that reflect our donors’ concerns and address the changing needs of Adams County.

<table>
<thead>
<tr>
<th>Year</th>
<th>Grants &amp; Scholarship</th>
<th>Initiatives</th>
<th>Advocacy</th>
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<tr>
<td>Year 15</td>
<td>$25,210</td>
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<td>Year 25</td>
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<tr>
<td></td>
<td>$276,995</td>
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</table>

After 50 years:
- Total grants: $276,995
- Fund balance: $363,549

Three ways the Community Foundation helps our community

Grants and scholarships
Each year we distribute hundreds of grants and scholarship awards. Our grants strengthen nonprofits, help people move toward self-sufficiency, and encourage collaboration. Our scholarships support a range of educational pursuits including college study and technical training.

Initiatives
We work with partners in the community—nonprofits, businesses, government agencies—to accomplish common goals. @Home in Adams County addresses the interrelated issues of affordable housing, economic development, and transportation.

Advocacy
We use our relationships and influence to address unfair policies and systems. We led a successful statewide effort to eliminate scholarship displacement, the practice of colleges reducing a student's financial aid by the amount of the student's private scholarship.
Growth in every aspect of the Community Foundation vividly illustrates how donors who care about Adams County are discovering the many ways in which the Community Foundation can help them help our community.

Grants and Scholarships
In 2021 the Community Foundation awarded 328 grants and scholarships totaling $3.1 million to nonprofits and schools in Adams County and across the country in the categories charted on page 5.

328
Grants & Scholarships
$3.1 million
awarded

Adams County Grants
The donors who support our Fund for Adams County are true champions of our caring community. With their support, we are able to respond with timely grants to address community needs in Adams County as they evolve. In 2021 we paid particular attention to a need for greater inclusivity in our community.

- Our $25,000 grant to Manos Unidos allowed the organization to add a case manager who will provide individualized help to Adams County’s growing Latinx population.
- We awarded $13,000 to the Pennsylvania Immigration Resource Center (PIRC) to help legal immigrants in Adams County as they navigate the process of attaining citizenship, creating a secure path to independence.
- Our grant of $30,000 to the Upper Adams School District supported implementation of a comprehensive anti-racism plan, including training and professional development focusing on equity and inclusion.
- A $25,000 grant to YWCA Gettysburg and Adams County supported a new position: Mission Enhancement Director, focused on improving the lives of women and minorities in Adams County.

Other 2021 Adams County Grants included:
- Adams County Arts Council, $16,500
- Adams County Historical Society, $30,000
- Adams County Housing Authority, $21,750
- Children’s Aid Society, $20,000
- Gettysburg CARES, $25,000
- Giving Spree (nonprofit incentive match), $10,000
- Pennsylvania Interfaith Community Programs, Inc., $5,584

Growth in Giving
Donors gave $4.3 million to and through the Community Foundation in 2021, an increase of 48% over 2020. These gifts ranged from small donations supporting particular causes to major gifts by donors establishing new charitable funds.

The annual Giving Spree yielded $3.08 million of that total, supporting 94 local nonprofits with immediate gifts and additions to designated funds.
endowments held by the Community Foundation for their benefit. You can see all the details of the 2021 Giving Spree at ACCFGivingSpree.org

**Designated Endowments: Ensuring the Future**

61 Endowments created since 2020

Designated endowments are a rapidly expanding segment of the support we provide for Adams County nonprofits. These endowments are invested by the Community Foundation and generate a grant each year to the named nonprofit. Designated endowments can help carry nonprofits through lean times. For many nonprofits that have historically relied on fundraising events and annual giving, the last two years of social distancing and an uncertain economy have been devastating. Designated endowments fill a critical role for nonprofits in financial need.

Starting in 2020, we offered Giving Spree donors the option of making “forever gifts” to designated endowments. Since then, we have created designated endowments supporting 61 local nonprofits. One of these, the SCCAP Opportunity Endowment Fund, has topped $1 million thanks to a focused endowment campaign built on the Giving Spree.

**Beyond Grantmaking**

The Community Foundation uses all available resources to help make our community a better place for all residents. We invest financially, distributing grants from the charitable funds entrusted to us. But we also use the relationships and influence that come from collective philanthropy.

Our @Home in Adams County initiative, now in its 4th year, is an effective partnership of residents, businesses, public and private nonprofits working together to address complex, interrelated issues facing Adams County residents: safe, affordable housing, transportation, and workforce development.

The Community Foundation advocates for its donors’ interests on issues relating to philanthropy. We have led a successful statewide legislative effort to end scholarship displacement, the practice of colleges reducing a student’s financial aid by the amount of the student’s private scholarship. Banning this practice will mean that our scholarship donors’ intention of helping students achieve their educational goals will be carried out effectively and transparently.
Our donors are working together through the Community Foundation with a shared purpose.
2021 Annual Appeal Contributors

Supporting our operations and grantmaking in Adams County

Dorie Adams & Dennis Steinauer
Dorothy Adams
Adams Electric Cooperative
Ashleigh Alldredge
S. Gregory Allen
Amos Tabernacle Church
Mr. & Mrs. Bernard Anthony, Jr.
APP Foundation,
Dianne App Steimling
Robert & Katherine Appleton
Ronald & Sandra Bailey
Deborah Barnes
Matt & Luann Battersby
Suetta Bechtel
Beth & Brad Becker
Jill A. Bemis
Robert & Janet Berkey
Bruce Bigelow & Julie Ramsey
Boles Metzger Brosius & Walborn PC
Biggerstaff’s Catering
William & Bonnie Braun
Brown Advisory
Mary Brown
Loni & Frank Buck
Lynn & Dorothy Cairns
Richard & Joanne Carman
Leslie & Lydia Casteel
James E. Chiaruttini
William & Michelle Crabbin
Matt & Lexie Crowner
Robert & Mary Daniel
Fred Darling
Barry & Lisa Donohoe
Lois Edwards
Sidney S. Ehrhart
Forry & Barbara Eisenhart
Susan Erickson
Carl & Julie Falk
Kenneth M. Farbaugh, Jr.
Richard & Heather Finkenbiner, Jr.
James Fisher
Frederick & Faith Foltz
Cindy & Tom Ford
Michael & Kathryn L. Gelner
Terry & Betsy Gingrow
Edward S. Gobrecht
Anne & Charlie Gomer
Geoff Grant
Mark & Beverly Grazulewicz
Curt Grim
Frederick & Susan Guinn
Gary & Irene Hartman
Dortha Haskins
J. Larry Hawk
Andrew & Charity Heaton
Henry Heiser III & Carol B. Heiser
Diana & Arthur Henne
Ted & Susie Hirt
Kay & Brad Hollabaugh
Gail & Peter Hull
Alison Intravia
Scott & Patricia Jaeger
Linsie Jonas
Walton & Pam Jones
Jim & Kelly Kampstra
Kampstra Wealth Management
Knouse Foods
William & Emily Knowles-Kellett
Anna-Mae Kobbe
Bill & Rebecca Krishan
Walter & Janie Krug
John D. Kuhn & Jan S. Knouse
Linda Larson
LaVerne Leese
Littlestown Foundry Inc.
Jane Lordeman
Junjie Luo
Carl & Janet Lynn
Sharon C. Magraw
Nathan & Laura Mares
Margaret Trew Cline Foundation
Mr. & Mrs. Lex O. McMillan III
Wren Miller
Thomas E. & Florence B. Metz Fund
Carol E. Metzler
Doug & Holly Miller
Mister Ed’s, Isaac & Nicole Bucher
David & Kathleen Mittman
Douglas Newell
Jack & Dorothy Nicholas
Susan & Jim Paddock
John & Kimberly Phillips
Kathleen Plazter
Tom Pottiger
Patti & Jack Powell
Ed & Dorothy Puhl
Raffensperger, Martin & Finkenbiner, LLC
Charles & Deborah Raffensperger
Larry & Janet Redding
Steve & Linda Renner
Ben & Rita Rice
David Rice & Dora Townsend
Rice Family Foundation
Rice Fruit Company
Emily Rice-Townsend & Danijel Lolic
Janet & Ed Riggs
Jim & Susan Roach
Don & Robin Robertson
Cynthia & David Salisbury
Charles A. Sawicki
Michael A. Schen
G. Radcliff & Marian Schultz
Danny Sebright
Ralph M. Serpe & Bryan Tate
Dr. Satish & Rupal Shah
Sharrah Design Group, Inc.
Megan Shreve
Ronald & Barbara Shunk
Janis Siegrist
Thomas J. Stenhouse
Stratus ip/Eastern Lift Truck
Ed & Karen Szoke
Robert & Marilyn Teeter
Krishamoorthy Thankburaj
Bob & Judy Wagner
J. William Warehime Foundation
Duane & Linda Williams
Michelle Williams & Dirk Hill
Elizabeth Wood
Carl & Nancy Yingling
Alan & Lucinda Zepp
Laurence Zimmermann
Funds of the Adams County Community Foundation

The charitable funds listed here are all active funds as of December 31, 2021. For individual fund descriptions, please visit adamscountycf.org

Funds for Adams County provide flexible resources used to address critical issues in our community.

- The Fund for Adams County
- Fred & Rita Diehl Fund
- Eric & Suzanne Flynn Fund
- Ben Franklin Fund
- Thomas P. & Roberta C. Henninger Fund
- Donald H. & Mildred C. Hershey Fund
- M. C. Jones Fund
- Sharon Trew Cline Magraw Fund
- Thomas E. & Florence B. Metz Fund
- Jack & Bobbie Phillips Family Fund
- John S. & Kimberly L. Phillips Family Fund
- Charles Ritter Family Fund
- James D. & Eleanor B. Sheen Fund
- George & Roberta Wood Fund

Special Project Funds support major collaborative initiatives.

- Adams Community Emergency Fund
- COVID-19 Relief & Recovery Fund
- @Home in Adams County Fund

Field of Interest Funds support a particular cause.

- Adams County Fund for the Environment
- Adams County Youth Recreational Sports Fund
- Josette Boglio Fund
- Cat-Federation Fund
- Margaret Trew Cline Youth & Families Fund
- Eichelberger-Stahle Fund
- Barbara B. Ernico Fund for Leadership Development
- The Fund for Littlestown
- Helen Shields Hafer Memorial Fund
- Linda Kranias Fund
- Richard C. Michael Fund
- Lester A. Musselman Fund
- Shah Transportation Fund
- Shirley Smith Youth Service Fund
- Irene Thomas Memorial Fund
- WellSpan Emergency Services Funds

Designated Funds support specific nonprofits with annual grants.

- Adams Christian Prison Ministries
- Adams County Arts Council
- Adams County Arts Council Fund Honoring Mel Shull
- Adams County Arts Council Fund Honoring Nanette Hatzes
- Adams County Bar Foundation
- Adams County Children’s Advocacy Center
- Adams County Christian Academy
- Adams County Farmers Market
- Adams County Habitat for Humanity
- Adams County Historical Society
- Adams County Library System
- Adams County Literacy Council
- Adams County Office for Aging
- Adams County SPCA
- Adams Electric Cooperative
- Project Helping Hand Fund
- Adams Rescue Mission
- Gary & Suetta Bechtel Fund
- Bermudian Springs School District
- Bruce Bigelow & Julie Ramsey Fund
- Becky Bollinger Aquatic Fund
- William E. Bowers & Wayne D. Sentz Fund
- Richard O. Brough Ag & Vo Tech Fund
- Canner Education Fund
Designated Funds continued

Canner Trip Fund
Children's Aid Society
Claudia House Endowment
Collaborating for Youth
Community Media
Company K Fund
Kathryn A. Cooke Memorial Fund
Dwight D. Eisenhower Society
East Berlin Area Community Center
Ruth W. Elder Memorial Social Studies Endowment
Family First Health
Forever Love Rescue
Gettysburg Area Dollars for Scholars
Gettysburg Area Recreation Authority
Gettysburg Black History Museum
Gettysburg Brass Band Festival
Gettysburg C.A.R.E.S.
Gettysburg Chamber Orchestra
Gettysburg Children's Choir
Gettysburg Choral Society
Gettysburg Civic Chorus
Gettysburg Community Soup Kitchen
Gettysburg Community Theatre
Gettysburg Foundation
Gettysburg Garden Club
Gettysburg Green Gathering
Gettysburg Hospital Foundation
Gettysburg Montessori School
Gettysburg Pride
HABPI
HACC Foundation
Berne C. Hart Technical Education Fund
Healthy Adams County
Historic Gettysburg Adams County
Hoffman Homes for Youth
Holiday Family Outreach
Gail & Peter Hull Fund
Interfaith Center for Peace and Justice
John's Meals
Lloyd C. & Miriam B. Keefauver Memorial Fund
Knights Education Fund
Rene & Gary M. Laird "Ain't It Kool" Fund
Land Conservancy of Adams County
Neal T. Lippy Fund
Main Street Gettysburg
Manos Unidas
Mediation Services of Adams County
Mission of Mercy
Music, Gettysburg!
New Hope Ministries
Optimist Club of Gettysburg
PICPI
Project Gettysburg-Leon
Project Hope
Larry R. & Janet M. Redding Fund
Steve & Linda Renner Community Endowment Fund
Charles Ritter Family Fund
Roots for Boots
D. Lyda Rouzer Fund
Ruth's Harvest Gettysburg
Safe Home Adams County
St. Francis Xavier Catholic School
St. Teresa of Calcutta Catholic School
Salvation Army – Gettysburg
B. Josephine Seemann Memorial Fund
Bernard, Mary & Richard Selby Family Memorial Fund
Seminary Ridge Historic Preservation Foundation
C. William & Ann Settle Fund
Shining Stars Therapeutic Ministries
John & Mary Shuss Fund
South Central Community Action Programs
Special Olympics Adams County
Lilly Steinour Hafer Memorial Fund
Richard E. Straup Memorial Fund
Strawberry Hill Foundation
Tender Care Pregnancy Centers
Thunderbolt Education
Totem Pole Playhouse
Mayor William Troxell Fund
TrueNorth Wellness Services
Unger Family Music Fund
Richard L. & Ruth Jean Unger Fund
Unitarian Universalists of Gettysburg
United Way of Adams County
Upper Adams Food Pantry
Vida Charter School
Galen S. Wagner Fund
Waldos & Company
J. William Warehime Fund
Warrior Education
Watershed Alliance of Adams County
Betsy & Hank White Endowment for Gettysburg Community Theatre
George H. & Roberta B. Wood Fund
WW II American Experience
YWCA Gettysburg & Adams County
Donor-Advised Funds allow donors to suggest beneficiary nonprofits.

Adams County Medical Society & Alliance
Stevens Alvarez Charitable Fund
Peter A. Boving Endowment Fund
Mary W. Brown Charitable Fund
Loni & Frank Buck Family Fund
Cathy & John Carson Fund
Coach David Conaway Tribute Fund
Douglas R. & Jacqueline Elder-Murren Endowment for Literacy for the LASD
Kenneth M. & Constance Farabaugh Fund
The Forward Fund
Frederick C. & Susan Grasmick Guinn Fund
Ronald L. & Carolyn Ketterman Hankey Fund
Heartbeat By My Feet
Knouse Foods Cooperative Fund
Plank Road Fund
Reinecker-Hendricks Family Fund
Steve & Linda Renner Fund
Rotary Club of Gettysburg Charitable Funds
Jennifer Geesaman Roth Fund
Cynthia & David Salisbury Fund
Schwartz Family Fund
1LT Rob Seidel Wounded Soldiers Fund
Vincent A. Serpe Memorial Fund
Dr. Satish & Rupal Shah Fund
Smailliw Fund
Jim Study Charitable Fund
The Timmer Fund
TWC Fund
John R. White Memorial Fund

Operating Funds sustain the Community Foundation’s continuing work.

Adams County Community Foundation Operating Fund
Jack Phillips Founders Fund Operating Endowment

Scholarship Funds support educational opportunities.

Adams County Community Foundation Scholarship
Adams County Chapter of PA Association of School Retirees
Adams Electric Cooperative Scholarships
Albert J. Lentz American Legion Post 202 Scholarship
Sherry Krom Amig Memorial Scholarship
Thomas E. Arnold Scholarship
Henry Barberis III FFA Scholarship
Biglerville Healthcare Education Scholarship
Biglerville High School Business Award
Biglerville Trades & Technology Scholarship
Joseph T. & Ivah R. Bollinger Scholarship
Canner Awards Scholarship
Mary Sue Cline Scholarship
Conewago Valley Scholarships
Emma Duttera Scholarship
Fairfield Alumni Association Scholarship
Ray & Violet Flickinger Scholarship
Gettysburg High School Class of 1964 Academic Award
Dr. Charles H. Glatfelter Scholarship
Walter P. & Anna Gries Memorial Scholarship
Harold L. Griffie STEM Scholarship
Berne C. Hart Technical Scholarship
Thomas P. Henninger Scholarship
Mabelle Hereter Memorial Scholarship
Eddie Horst Memorial Scholarship
George B. Insipk Memorial Scholarship
Kermit L. Jacoby, Jr. Memorial Scholarship
Dale R. King Memorial Scholarship
Dr. Ronald Krablin Scholarship
Mildred Walters Leader Scholarship
Littlestown Rotary Club Scholarship
Julie Ann Lochary Scholarship
Michelle Rene Louey Memorial Scholarship
J.W. Martin Memorial Math Scholarship
Meghan T. McKinney Memorial Scholarship
Elizabeth Musselman Memorial Scholarship
Luella Musselman Paul Scholarship
Greg Richardson Athletic Scholarship
Elizabeth Ferciot Roby Art Scholarship
Dennis Runk, CPA & Family Scholarships
Helen & Elton Ruth Scholarship
Dalton Cole Schriver Memorial Scholarship
Emory H. & Luther D. Snyder Littlestown Foundry
Rosemary J. & Leon D. Tawney Scholarship
Ray J. Wherley Tech/Trade Scholarship
Your Community—Your Foundation

There are many ways to express your love of our Adams County community through the Community Foundation. Please contact us to discuss your charitable goals.

A few ideas to get you started:

Give Broadly

Include the Community Foundation in your annual giving to provide the Community Foundation with the flexible resources we use to address the most pressing needs of our community as those change over time.

- **The Fund for Adams County**
  
  Your gift to this endowment will help ensure grants for Adams County forever.

- **Adams County Grants Fund**
  
  Your gift will support immediate grants for Adams County.

- **Adams County Community Foundation Scholarship**
  
  Your gift will help continue annual scholarship awards for local students.

Keep it Simple

Open a charitable fund at the Community Foundation to simplify and formalize your philanthropy. Invite family members to join in thoughtful conversations about giving. Let the Community Foundation handle the administration.

Focus on Your Favorites

Contribute to designated endowments at the Community Foundation to help ensure a sound future for the nonprofits you care about. You can find a complete list of designated funds on pages 8 and 9.

Be Remembered

When you include the Community Foundation in your will or with a beneficiary designation through your IRA or insurance policy, the Community Foundation will continue your charitable plan on your behalf. Your name and generosity will be recognized year after year.

To make an unrestricted bequest, we suggest the following sample language:

“I give and bequeath to the Adams County Community Foundation, a Pennsylvania not-for-profit corporation, Tax ID 26-1404848, the sum of ____________ Dollars [or ‘percentage of’ or ‘all the rest, residue, and remainder of my estate’] to be used for the general purposes of the Community Foundation at the discretion of its Board of Directors.”
# Board of Directors

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<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>City, State</th>
<th>Profession/Position</th>
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<tr>
<td>Emily Rice-Townsend</td>
<td>Chair</td>
<td>Gettysburg, PA</td>
<td>Agribusiness</td>
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<tr>
<td>Janet Morgan Riggs</td>
<td>Vice Chair</td>
<td>Gettysburg, PA</td>
<td>Gettysburg College, Retired</td>
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<tr>
<td>Cynthia Salisbury</td>
<td>Secretary</td>
<td>Gettysburg, PA</td>
<td>Community Member</td>
</tr>
<tr>
<td>Jim Kampstra</td>
<td>Treasurer</td>
<td>Fayetteville, PA</td>
<td>Investment Management</td>
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<td>Ronald E. Bailey</td>
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<td>New Oxford, PA</td>
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<td>Matt Battersby</td>
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<td>Fairfield, PA</td>
<td>Law</td>
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<td>Beth Becker</td>
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<td>Littlestown, PA</td>
<td>Education</td>
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<td>Jim Chiaruttini</td>
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<td>East Berlin, PA</td>
<td>Corporate/In-house Legal</td>
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<td>Rich Finkenbiner, CPA</td>
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<td>Accounting</td>
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<td>Kay Hollabaugh</td>
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<td>Business Owner</td>
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<td>Hospitality/Tourism</td>
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<td>County Government</td>
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<tr>
<td>Ed Puhl</td>
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<td>Retired Medical</td>
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<td>Fairfield, PA</td>
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<tr>
<td>Ralph M. Serpe</td>
<td></td>
<td>Gettysburg, PA</td>
<td>President &amp; CEO (Ex-officio)</td>
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</tbody>
</table>

**Ex-officio**
Committees

Audit
Rich Finkenbiner,* Chair
Charles “Skip” Hockley
Jim Kampstra*

Development
Ed Puhl,* Chair
Matt Battersby*
Kenneth M. Farabaugh, Jr.
Rich Finkenbiner*
Alan Kim Patrono
Cynthia Salisbury*
Duane Williams*

Distribution
Ed Szoke,* Chair
Ron Bailey*
Jim Chiaruttini*
Matt Crowner
Kay Hollabaugh*
Gail J. Hull
Sharon C. Magraw*
Nathan Mares*
Janet Morgan Riggs*
Danny Sebright*

Executive
Emily Rice-Townsend,* Chair
Jim Kampstra*
Nathan Mares*
John S. Phillips*
Ed Puhl*
Janet Morgan Riggs*
Cynthia Salisbury*
Ralph M. Serpe*
Ed Szoke*

Investment & Finance
Jim Kampstra,* Chair
Laura Becker
Loni Buck
John S. Phillips*
Rupal Shah*
Duane Williams*

Giving Spree
Stacey Schlosser, Chair
Heidi Acker
Beth Kanagy
Duane Kanagy
Lydia Obrist
Cynthia Salisbury*

Fund for Littlestown
Jeremy Schultz
Beth Becker*
Leslie Breightner
Patricia Green

Nominating
Emily Rice-Townsend,* Chair
Jim Chiaruttini*
Kay Hollabaugh*
Janet Morgan Riggs*
Cynthia Salisbury*

Scholarship
Nathan Mares,* Chair
Matt Crowner
Mary Sue Cline
Fred Darling
Harold Griffie
Fred Guinn
Walt Jones
Emily Rice-Townsend*
Jim Roach
Jill Sellers

Former Board Members

Gregory Allen
Bruce Bigelow
Loni Buck†
Judith Butterfield
Emried D. Cole, Jr.
J. Mark Cropp
Matt Crowner
Eric Falk
Kenneth M. Farabaugh, Jr.†
Donald F. Ferrara
John Fofanah
Cynthia Ford†
Anne Gallon
Terry Gingrow†

Curt Grim
Frederick C. Guinn†
Carol Heiser
Erik Hendricks
Nancy Hendricks
Charles “Skip” Hockley
Paul K. Hoover, Jr.
Gail J. Hull†
Elizabeth Silbaugh Johnides
Walt Jones
Lance Landauer
Laverne L. Leese
Kevin McCarty
Judi McGee
Richard Michael‡

Warren Miller
Larry Musselman
Alan Kim Patrono
Michael Pavlovich‡
Alice Paxson
Herbert A. Phelps

John W. “Jack” Phillips†‡
Kenneth W. Pool
Kilburn Roulette
Stacey Schlosser
Patricia B. Schwartz
Dr. James Sheen‡
David Thomas
Catherine Cresswell Washburn

* Member, Board of Directors
† Former chair
‡ We remember

Adams County Community Foundation
2021 was another exceptional year for the Community Foundation. The permanent endowment investment pool, managed by Brown Advisory, posted another strong return of 14.1% net of investment fees and expenses.

The endowment gained more than $3 million for the year to surpass $20 million for the first time, empowering the Community Foundation to provide grants in excess of $3 million to benefit Adams County during the year.

While 2021 saw positive financial markets, there are storm clouds on the horizon in the form of record inflation, a tightening monetary environment, and geopolitical unrest around the world. It is hard to ignore these near-term problems, but I am proud of the Investment & Finance Committee’s ability to remain focused on our long-term mission: to benefit the community in perpetuity.

The Community Foundation is in a strong financial position to weather any storm that may come.

It has been an honor to serve another year as Treasurer and see this great organization continue to flourish.

Jim Kampstra, CIMA®, CFP®
Treasurer
# Comparative Financials

## Assets

<table>
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<tr>
<th></th>
<th>2021</th>
<th>2020</th>
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<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,227,454</td>
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<td>Prepaid Expenses</td>
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<tr>
<td>Investments</td>
<td>21,252,208</td>
<td>17,989,628</td>
</tr>
<tr>
<td>Property, Equipment and Software</td>
<td>217,949</td>
<td>216,310</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$22,715,420</strong></td>
<td><strong>$19,212,061</strong></td>
</tr>
</tbody>
</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Accrued Liabilities</td>
<td>$34,832</td>
<td>$13,981</td>
</tr>
<tr>
<td>Funds Held as Agency Endowments</td>
<td>1,423,195</td>
<td>1,298,885</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$1,458,027</strong></td>
<td><strong>$1,312,866</strong></td>
</tr>
</tbody>
</table>

## Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$21,257,393</td>
<td>$17,899,195</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$22,715,420</strong></td>
<td><strong>$19,212,061</strong></td>
</tr>
</tbody>
</table>

## Operating Support and Revenues

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$66,471</td>
<td>$81,198</td>
</tr>
<tr>
<td>Investment Income</td>
<td>81</td>
<td>2,390</td>
</tr>
<tr>
<td>Grant Transfers from Endowments</td>
<td>4,920</td>
<td>26,921</td>
</tr>
<tr>
<td>Fund Administration Fee Revenue</td>
<td>335,584</td>
<td>256,728</td>
</tr>
<tr>
<td>PPP Loan Forgiveness</td>
<td>0</td>
<td>53,200</td>
</tr>
<tr>
<td>Administrative Fee Revenue</td>
<td>24,321</td>
<td>25,444</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td><strong>$431,377</strong></td>
<td><strong>$445,881</strong></td>
</tr>
</tbody>
</table>

## Operating Expenses

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>$195,841</td>
<td>$202,861</td>
</tr>
<tr>
<td>Administrative</td>
<td>132,037</td>
<td>117,160</td>
</tr>
<tr>
<td>Development</td>
<td>71,819</td>
<td>75,935</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$399,697</strong></td>
<td><strong>$395,956</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets from Operations</td>
<td>$31,680</td>
<td>$49,925</td>
</tr>
<tr>
<td>Total Contributions to Charitable Funds</td>
<td>$4,207,774</td>
<td>$2,805,198</td>
</tr>
<tr>
<td>Total All Grants and Scholarships</td>
<td>$3,055,784</td>
<td>$2,347,446</td>
</tr>
<tr>
<td>Net Assets, January 1</td>
<td>$17,899,195</td>
<td>$15,342,431</td>
</tr>
<tr>
<td>Net Assets, December 31</td>
<td>$21,257,393</td>
<td>$17,899,195</td>
</tr>
</tbody>
</table>
The Adams County Community Foundation adheres to the highest standards of transparency and management practices for community foundations.

In each of the last three years, the Community Foundation was certified under National Standards for Community Foundations overseen by the Council on Foundations. We proudly display the National Standards seal.

The Community Foundation is honored to participate with like-minded institutions and businesses to further our mission. These networks include:

- Council on Foundations
- National Scholarship Providers Association
- Pennsylvania Community Foundation Association
- Pennsylvania Association of Nonprofit Organizations
- @Home in Adams County
- Adams Economic Alliance
- The Chamber Gettysburg & Adams County
- New Oxford Chamber of Commerce
We invite you to contact us and learn more

Phone: 717-337-0060
Email: info@adamscountycf.org
Website: www.adamscountycf.org
Facebook: @adamscountycf
LinkedIn: bit.ly/adamscountycf-li
