So shines a good deed
So shines a good deed
A good deed shines and is as comforting as the light of a candle in a dark room. At the Adams County Community Foundation we have the incredible privilege of being the stewards of many good deeds that benefit our community. And through the generosity of endowed fund donors, those good deeds will shine forever.

The Community Foundation is here to encourage and support every one of the good deed doers in Adams County. Our donors trust us to invest their charitable gifts wisely, to award grants that honor their purpose, and to safeguard their intentions in perpetuity.

Every good deed — whether it’s a one-time gift to one of our Giving Spree participants or a major legacy gift to provide ongoing support for the changing needs in Adams County — every good deed throws out a beam of light. Together we are lighting up Adams County today and for generations to come.

What does your good deed doing look like?

We invite you to join us.

Ralph M. Serpe
President and CEO

Emily Rice-Townsend
Board Chair
The Community Foundation is a charitable organization created by and for the people of Adams County. We are supported by local donors and governed by a board of private citizens who work toward the greater good of the community.

The Adams County Community Foundation exists to support donors: individuals, families and businesses. Our goal is to make a difference in Adams County today and for generations to come through a growing, permanent endowment.

It starts with donors who care.

We listen to donors and their professional advisors to understand their charitable wishes as an important aspect of their life and legacy. With contributions to existing charitable funds, or establishment of new funds that reflect their charitable purpose, donors’ generosity lights up the future.

The Community Foundation stewards the funds.

We invest the charitable funds entrusted to us with a long time horizon, committed to honoring each donor’s purpose for generations to come.

The result is lasting benefit for our community.

Representing all of our donors, past and present, we use their gifts to make grants to effective nonprofits, to push for changes in unfair policies or systems, and to foster creative thinking and test new solutions for our community.

The collective power of our donors makes it possible for us to make a difference in Adams County in many ways.

- We address community needs as they evolve.
- We enable nonprofits working regionally to extend their services into Adams County.
- We help remove barriers to self-sufficiency, paying for things that others can’t or won’t.
- We keep our eyes on the big picture of economic development.
- We support our increasingly diverse community.
- We use our relationships and influence to create change.
- We provide leverage to bring state and federal funding to Adams County.
- We promote endowment-building to help local nonprofits sustain themselves with a steady stream of operating capital.
Adams County nonprofits participating in the Giving Spree gathered to learn about building their endowment and promoting “forever gifts” for their organizations.

Development Director Heidi Acker is leading the effort to build the Adams Rescue Mission’s endowment to sustain services to the homeless and others recovering from addictions and trauma.

Servants, Inc. engages churches, businesses, and individual volunteers to provide no-cost home maintenance and repairs for elderly, disabled and other low-income homeowners to help them stay in their homes.

Andrew Dalton, Adams County Historical Society’s Executive Director, guided creation of the new “Beyond the Battle” Museum. A Community Foundation grant supported a permanent exhibit focused on local black history and a Fund for the Environment grant powers a solar energy project to reduce ongoing utility costs.

Adams County nonprofits participating in the Giving Spree gathered to learn about building their endowment and promoting “forever gifts” for their organizations.
Grants and Scholarships

Each year the Community Foundation uses the charitable funds entrusted to us by our generous donors to award grants and scholarships. Adams County Grants address the current pressing needs of our community. Other grants, as well as our 90 scholarships, reflect the particular charitable interests of our donors or support specific organizations.

In 2022 the Community Foundation awarded more than **$3.3 million** in grants and scholarships to nonprofits and schools in Adams County and across the country in the categories charted below.

With a 2022 grant from the Community Foundation to create its workforce development program, Adams County Technical Institute prepares students like these for jobs in our thriving, local economy. Additional annual grants from the John & Mary Shuss Fund help individual students with supplies and required materials.

Adams County Grants

Adams County Grants are made possible by individuals, families, and businesses who have contributed to The Fund for Adams County, the Community Foundation’s growing, permanent endowment used to address the needs of the community today and prepare for the needs of tomorrow.

The Fund for Adams County distributes grants twice a year. In 2022 grants improved conditions for those suffering abuse, people in recovery from addiction, low-income homeowners, and all who choose to walk or bike in the borough of Gettysburg.

- Adams County Children’s Advocacy Center — $50,000
- Adams County Children & Youth Services — $6,500
- Adams County Technical Institute — $25,000
- Adams Rescue Mission — $25,000
- Giving Spree Incentive Match — $10,000
- Healthy Adams Bicycle/Pedestrian, Inc. — $15,000
- Pennsylvania Coalition Against Rape — $20,000
- Safe Home Adams County — $25,000
- Servants, Inc. — $25,000
Littlestown

The Selby Family Memorial Fund distributes charitable grants to nonprofits serving Littlestown, including annual gifts to three organizations that were important to Bernard and Mary Selby during their lifetime as well as a changing list of grants to meet current community needs.

- Alpha Fire Company #1 — $4,560
- Littlestown Area Historical Society — $5,000
- Littlestown Area Senior Center — $4,000
- Littlestown Baseball, Softball for Youth — $2,000
- Littlestown Band Booster Association — $1,000
- Littlestown Library — $1,000
- Littlestown YMCA — $1,000
- New Hope Ministries — $3,300
- Ruth’s Harvest Littlestown — $5,000
- St. Aloysius Roman Catholic Church — $9,120
- St. Paul’s Lutheran Church — $4,560
- Servants, Inc. — $5,000

Giving Spree

The 2022 Adams County Community Foundation Giving Spree was another record-breaking success with 2,475 donors making 9,754 separate gifts totaling $3,100,664.84 to benefit 90 Adams County nonprofits. You can see all the details of the 2022 Giving Spree at ACCFGivingSpree.org.

Steady Giving

Donors gave more than $4 million to and through the Community Foundation in 2022, consistent with 2021. These gifts ranged from small donations supporting particular causes to major gifts by donors establishing new charitable funds.
Celebrating an End to Scholarship Displacement

We are proud to claim the leadership role played by the Community Foundation in advocating for an end to scholarship displacement across the Commonwealth of Pennsylvania.

What is scholarship displacement?

When we award a scholarship to a student on behalf of a donor and the university then reduces that student’s financial aid package—that’s “scholarship displacement”, a common practice. Scholarship displacement essentially eliminates the scholarship’s benefit to the student, and defeats our donor’s purpose in awarding the scholarship.

Why did we step up to end scholarship displacement?

As a community foundation, our duty is to carry out our donors’ purpose. To uphold that duty, we use every resource available, including our relationships and our influence. That’s why the Adams County Community Foundation led a statewide coalition of scholarship providers to call for the elimination of scholarship displacement.

After four years of persistently educating legislators about this issue, on Friday, July 8, 2022, Governor Tom Wolf signed into law a ban on scholarship displacement at Pennsylvania’s public colleges and universities. This makes Pennsylvania the fourth state in the country to eliminate the practice of scholarship displacement.

This marks a major success for scholarship students, scholarship donors, and the Community Foundation, and that’s why we’re celebrating!

A complete list of our scholars, their high schools, and the charitable funds that made these awards possible is available on our website at bit.ly/accf-scholarships-2023
There are many ways to express your love of our Adams County community through the Community Foundation. Please contact us to discuss your charitable goals.

A few ideas to get you started:

**Give Broadly**

Include the Community Foundation in your annual giving to provide the Community Foundation with the flexible resources we use to address the most pressing needs of our community as those change over time.

- **The Fund for Adams County** — Your gift to this endowment will help ensure grants for Adams County forever.

- **Adams County Grants Fund** — Your gift will support immediate grants for Adams County.

- **Adams County Community Foundation Scholarship Fund** — Your gift will help continue annual scholarship awards for local students.

**Focus on Your Favorites**

Contribute to designated endowments at the Community Foundation to help ensure a sound future for the nonprofits you value. You can find a complete list of these funds starting on page 9.

**Keep it Simple**

Open a charitable fund at the Community Foundation to simplify and formalize your philanthropy. Invite family members to join in thoughtful conversations about giving. Let the Community Foundation handle the administration.

**Be Remembered**

When you include the Community Foundation in your will or with a beneficiary designation through your IRA or insurance policy, the Community Foundation will continue your charitable plan on your behalf. Your name and generosity will be recognized year after year.

For bequest language you can share with your professional advisor to include in your will, or for more options for your charitable legacy, visit the “For Donors” section of our website, adamscountycf.org.
The Community Foundation is home to a wide variety of charitable funds created by donors for purposes ranging from specific, like providing an annual grant to a favorite nonprofit, to broad, like addressing the changing needs of our community.

**Funds for Adams County** provide flexible resources used to address critical issues in our community.

- The Fund for Adams County
- Fred & Rita Diehl Fund for Adams County
- Eric and Suzanne Flynn Fund for Adams County
- Ben Franklin Fund for Adams County
- Thomas P. and Roberta C. Henninger Fund for Adams County
- Donald H. & Mildred C. Hershey Fund for Adams County
- M. C. Jones Fund for Adams County
- Sharon Trew Cline Magraw Fund for Adams County
- Thomas E. & Florence B. Metz Fund for Adams County
- Jack and Bobbie Phillips Family Fund
- John S. and Kimberly L. Phillips Family Fund
- Charles Ritter Family Fund for Adams County
- Ralph Serpe & Bryan Tate Fund for Adams County
- James D. & Eleanor B. Sheen Fund for Adams County
- George and Roberta Wood Fund for Adams County

**Field of Interest Funds** are created to invest in a particular cause named by the donor, or to support collaborative initiatives of the Community Foundation.

- Adams Community Emergency Fund
- Adams County Fund for the Environment
- Adams County Youth Recreational Sports Fund
- At Home in Adams County Fund
- Josette Boglio Fund
- Cat-Federation Fund
- Margaret Trew Cline Youth and Families Fund
- Eichelberger-Stahle Fund
- Barbara B. Ernico Fund for Leadership Development
- The Fund for Littlestown
- Helen Shields Hafer Memorial Fund
- Hockley Family Fund
- Linda Kranias Fund
- Richard C. Michael Fund
- Lester A. Musselman Fund
- Shah Transportation Fund
- Shirley Smith Youth Service Fund
- Irene Thomas Memorial Fund
- WellSpan Emergency Services Funds

**Donor-Designated Funds** are established by donors to support one nonprofit or several, ensuring their annual giving continues for generations to come.

- Adams County Arts Council Art Education Fund
- Honoring Mel Shull
- Adams County Arts Council Art Education Fund
- Honoring Nanette Hatzes
- Adams County Bar Foundation Fund
- Adams County Community Foundation
- Jack Phillips Founders Fund
- Adams Electric Cooperative Project Helping Hand
- Gary & Suetta Bechtel Fund
- Bruce Bigelow & Julie Ramsey Fund
- Becky Bollinger Aquatic Fund
- William E. Bowers and Wayne D. Sentz Designated Fund
- Richard O. Brough Ag & Vo Tech Fund
- Canner Trip Fund
- Claudia House Endowment
- Company K Fund
- Kathryn A. Cooke Memorial Fund
- Ruth W. Elder Memorial Social Studies Endowment
- Lilly Steinour Hafer Memorial Fund
- Berne C. Hart Technical Education Fund
- Gail and Peter Hull Fund
- William Iannello Endowment
- Lloyd C. and Miriam B. Keefauver Memorial Fund
- Rene and Gary M. Laird Ain't It Kool Fund
- Neal T. Lippy Scholarship
- Oaksie Community Park Endowment Fund
- Larry R. & Janet M. Redding Fund
- Steve & Linda Renner Community Endowment Fund
- Charles Ritter Family Fund
- D. Lyda Rouzer Fund
- B. Josephine Seemann Memorial Fund
- Bernard, Mary and Richard Selby Family Memorial Fund
- C. William & Ann Settle Fund
- John and Mary Shuss Fund
Designated Endowments are built with “forever gifts” from many donors and provide annual support to specific nonprofits year after year.

Adams Christian Prison Ministries
Adams County Arts Council
Adams County Children’s Advocacy Center
Adams County Christian Academy
Adams County Farmers Market
Adams County Habitat for Humanity
Adams County Historical Society
Adams County Library System
Adams County Literacy Council
Adams County Office for Aging
Adams County SPCA
Adams Regional EMS
Adams Rescue Mission
Canner Education (Upper Adams)
Children’s Aid Society
Collaborating for Youth
Community Media of South Central PA
Dwight D. Eisenhower Society
Eagles Education (Bermudian Springs)
East Berlin Area Community Center
Family First Health
Forever Love Rescue
Gettysburg Area Dollars for Scholars
Gettysburg Area Recreation Authority
Gettysburg Black History Museum
Gettysburg Brass Band Festival
Gettysburg C.A.R.E.S.
Gettysburg Chamber Orchestra
Gettysburg Children’s Choir
Gettysburg Choral Society
Gettysburg Civic Chorus
Gettysburg Community Soup Kitchen
Gettysburg Community Theatre
Gettysburg Foundation
Gettysburg Garden Club
Gettysburg Green Gathering
Gettysburg Hospital Foundation
Gettysburg Montessori School
Gettysburg Pride
H.A.R.T. Center
HACC Foundation
Healthy Adams Bicycle/Pedestrian Inc. — HABPI
Healthy Adams County
Historic Gettysburg Adams County
Hoffman Homes for Youth
Holiday Family Outreach
Interfaith Center for Peace and Justice
John’s Meals
Knights Education (Fairfield Area)
Land Conservancy of Adams County
Littlestown Area Historical Society
Main Street Gettysburg
Manos Unidas
Mediation Services of Adams County
Mission of Mercy
Music, Gettysburg!
New Hope Ministries
Optimist Club of Gettysburg
Pennsylvania Interfaith Community Programs, Inc.
Project Gettysburg-Leon
Project Hope
Roots for Boots
Ruth’s Harvest Gettysburg
Ruth’s Harvest Littlestown
Safe Home Adams County — YWCA Hanover
Salvation Army - Gettysburg Unit
SCCAP
Seminary Ridge Historic Preservation Foundation
Shining Stars Therapeutic Riding Program
Special Olympics Adams County
St. Francis Xavier Catholic School
St. Teresa of Calcutta Catholic School
Strawberry Hill Foundation
Tender Care Pregnancy Centers
Thunderbolt Education (Littlestown Area)
Totem Pole Playhouse
TrueNorth Wellness Services
Unitarian Universalists of Gettysburg
United Way of Adams County
Upper Adams Food Pantry
Vida Charter School
Waldos and Company
Warrior Education (Gettysburg Area)
Watershed Alliance of Adams County
WW II American Experience
YWCA Gettysburg & Adams County

**Donor-Advised Funds** allow donors to suggest beneficiary nonprofits.

Adams County Medical Society & Alliance
Stevens Alvarez Charitable Fund
Peter A. Boving Endowment Fund
Mary W. Brown Charitable Fund
Loni and Frank Buck Family Fund
Cathy and John Carson Fund
Coach David Conaway Tribute Fund
Carole Dutterer and Family Memorial Fund
Douglas R. & Jacqueline Elder-Murren Endowment for Literacy for the LASD
Kenneth M. & Constance Farbaugh
The Forward Fund
Frederick C. & Susan Grasmick Guinn
Ronald L. & Carolyn Kettermann Hankey Fund
Heartbeat By My Feet
Jennifer Geesaman Roth Fund
Knouse Foods Cooperative
Plank Road Fund
Nicholas C. Rapuano Memorial Fund
Reinecker-Hendricks Family
Steve & Linda Renner Fund
Rotary Club of Gettysburg Charitable Funds
Cynthia & David Salisbury Fund
Schwartz Family Fund
1LT Rob Seidel Wounded Soldiers Fund
Vincent Serpe Memorial Fund
Dr. Satish and Rupal Shah Fund
Smailliw Fund
Jim Study Charitable Fund
The Timmer Fund
TWC Fund
John R. White Memorial Fund

**Scholarship Funds** support educational opportunities for students.

Adams County Community Foundation Scholarship
Adams County Chapter of PA Association of School Retirees
Adams Electric Cooperative Scholarships

Albert J. Lentz American Legion Post 202 Scholarship
Sherry Krom Amig Memorial Scholarship
Thomas E. Arnold Scholarship
Henry Barberis III FFA Scholarship
Biglerville Healthcare & Technical Scholarships
Biglerville High School Business Award
Joseph T. & Ivah R. Bollinger Scholarship
Canner Awards Scholarship
Mary Sue Cline Scholarship
Conewago Valley Scholarships
Emma Duttera Scholarship
Chad Dutterer Memorial FFA Scholarship
Fairfield Alumni Association Scholarship
Ray and Violet Flickinger Scholarship
Gettysburg High School Class of 1964 Academic Award
Dr. Charles H. Glatfelter Scholarship
Walter P. and Anna Griest Memorial Scholarship
Harold L. Griffie STEM Scholarship
Berne C. Hart Technical Scholarship
Thomas P. Henninger Scholarship
Mabelle Hereter Memorial Scholarship in Music
Eddie Horst Memorial Scholarship
George B. Inskip Memorial Scholarship
Kermit L. Jacoby Jr. Memorial Scholarship
Dale R. King Memorial Scholarship
Dr. Ronald Krablin Scholarship
Mildred Walters Leader Scholarship
Littlestown Rotary Club Scholarship
Julie Ann Lochary Scholarship
Michelle Rene Louey Memorial Scholarship
J.W. Martin Memorial Math Scholarship
Meghan T. McKinney Memorial Scholarship
Elizabeth Musselman Memorial Scholarship
Luella Musselman Paul Scholarship
Greg Richardson Athletic Scholarship
Elizabeth Ferciot Roby Art Scholarship
Dennis Runk, CPA (Class of 1969) and Family Scholarship
Helen and Elton Ruth Scholarship
Dalton Cole Schriver Memorial Scholarship
Emory H. & Luther D. Snyder Littlestown Foundry, Inc. Scholarship
Rosemary J. & Leon D. Tawney Scholarship
Ray J. Wherley Tech/Trade Scholarship
Supporting our operations and grantmaking in Adams County

Dory Adams
Adams Electric Cooperative
Ashleigh Aldredge
Mr. & Mrs. Bernard Anthony Jr.
APM Building Materials
APP Family Foundation,
Diane App Steinling
Ronald & Sandra Bailey
Matt and Luann Battersby
Battersby Law Offices
Brad & Beth Becker
Jill Bemis
Bob & Janet Berkey
Bruce Bigelow & Julie Ramsey
Biggerstaff’s Catering
Boles Metzger Brosius &
Walborn PC
Peter Boving
Mary Brown
Brown Advisory
Scott & Cynthia Bucher
C.S. Davidson, Inc.
Lynn & Dorothy Cairns
Ralph & Shirlee Cavaliere
Jim Chiaruttini
Janet M. Cole
William & Michelle Crabbin
Lynda Crouse
Matt and Lexie Crowner
Fred Darling
Destination Gettysburg
David & Mary Diner
Lisa & Barry Donohoe
Sidney Ehrhart
Barbara & Forry Eisenhart
Mr. & Mrs. Richard Englund
Erney Giving Fund
Carl & Julie Falk
Kenneth & Lina Farabaugh, Jr.
Richard & Heather Finkenbiner, Jr.
FirstEnergy Foundation
Eric & Suzanne Flynn
Ryan & Megan Fox
Michael & Kathryn L. Gelner
Edward Gobrecht
Charlie & Anne Gomer
Mark & Beverly Grazulewicz
Fred & Susi Guinn
Gary Hartman
Bruce & Pat Hartman
Jerry Heeschen
Arthur & Diana Henne
Amy Hines
Brad & Kay Hollabaugh
Huff & Lakjer Funeral Home, Inc.,
Warren F. Miller III
Gail & Peter Hull
Susan Juliano
Elaine L. Jones
Jim & Kelly Kampstra
Kampstra Wealth Management
Kennie’s Marketplace
Kiwanis Club of
Gettysburg-Adams
Knouse Foods Fund
Bill & Emily Knowles-Kellett
Anna-Mae Kobbe
Walter and Janice Krug
John D. Kuhn and Jan S. Knouse
LaVerne Leese
Roger & Barbara Liska
Littlestown Foundry Inc.
Jane Lordeman
Tracy Lyons
Sharon Magraw
Kris Mailey
Edward Main
Laura & Nate Mares
Margaret Trew Cline Foundation
Mr. & Mrs. Lex O. McMillan III
Members 1st Federal Credit
Union
Mister Ed’s, Isaac & Nicole Bucher
Amy & Tres Mullis
Dan & Linnette Murray
Doug Newell
Jack & Dorothy Nicholas
Dr. Blessing Nollah
Eleanor Ott
John & Kim Phillips
Kathleen Plutzer
Elisabeth Poje Glenn
Edward and Dorothy Puhl
Charles & Deborah Raffensperger
Raffensperger, Martin &
Finkenbiner, LLC
Larry & Janet Redding
David Rice & Dora Townsend
Eleanor Rice
Rice Fruit Company
Emily Rice-Townsend &
Daniejel Lolic
Janet & Ed Riggs
Jim & Susan Roach
Patti Robinson
Cynthia & David Salisbury
Charles A. Sawicki
Michael Schen
G. Radcliffe & Marian Schultz
Mary Lou Seams
Danny Sebright
Ralph M. Serpe & Bryan Tate
Dr. Satish & Rupal Shah
Stephen Sharro
Patti Shatto-Young
Dan Shealer
Steven Snyder
Beverly Stanton
Thomas Stenhouse
Donald & Edna Sterner
Ed & Karen Szoke
Robert & Marilyn Teeter
The Insurance Group
Edward Thompson
Jan and Barry Towers
Truist
Duane & Linda Williams
Michelle Williams & Dirk Hill
Katherine Wyman
Overall, 2022 was a challenging year for investments, and the Community Foundation was not immune. The permanent endowment investment pool, managed by Brown Advisory, posted a negative return of 13.7% net of investment fees and expenses.

While the endowment declined $3 million for the year, the Community Foundation held steady to its investment and spending policy* to provide grants and scholarships in excess of $3.2 million to benefit Adams County during the year.

Though 2022 saw turbulent financial markets, it also created opportunities for disciplined investors with a rebound in the fourth quarter that has continued into the new year. The economy is showing some bright spots with moderating inflation, while other issues linger that may cause financial markets to remain choppy, but I am proud of the Investment & Finance Committee’s ability to remain focused on our long-term mission: to benefit the community in perpetuity.

Jim Kampstra, CIMA*, CFP*

*Treasurer

*These policies and more financial detail are available in the Financials & Accountability section of our website.
## Comparative Financials

### Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,817,458</td>
<td>$1,227,454</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>733</td>
<td>698</td>
</tr>
<tr>
<td>Contributions Receivable</td>
<td>52,809</td>
<td>5,949</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>6,419</td>
<td>11,162</td>
</tr>
<tr>
<td>Investments</td>
<td>18,104,602</td>
<td>21,252,208</td>
</tr>
<tr>
<td>Property, Equipment and Software</td>
<td>211,225</td>
<td>217,949</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$20,193,246</strong></td>
<td><strong>$22,715,420</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Accrued Liabilities</td>
<td>$17,880</td>
<td>$34,832</td>
</tr>
<tr>
<td>Funds Held as Agency Endowments</td>
<td>1,335,738</td>
<td>1,423,195</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$1,353,618</strong></td>
<td><strong>$1,458,027</strong></td>
</tr>
</tbody>
</table>

### Net Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$18,839,628</td>
<td>$21,257,393</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$20,193,246</strong></td>
<td><strong>$22,715,420</strong></td>
</tr>
</tbody>
</table>

### Operating Support and Revenues

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$66,385</td>
<td>$66,471</td>
</tr>
<tr>
<td>Investment Income</td>
<td>18,079</td>
<td>81</td>
</tr>
<tr>
<td>Grant Transfers from Endowments</td>
<td>60,301</td>
<td>4,920</td>
</tr>
<tr>
<td>Fund Administration Fee Revenue</td>
<td>304,703</td>
<td>335,584</td>
</tr>
<tr>
<td>Administrative Fee Revenue</td>
<td>14,237</td>
<td>24,321</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td><strong>$463,705</strong></td>
<td><strong>$431,377</strong></td>
</tr>
</tbody>
</table>

### Operating Expenses

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>$216,848</td>
<td>$195,841</td>
</tr>
<tr>
<td>Administrative</td>
<td>131,815</td>
<td>130,021</td>
</tr>
<tr>
<td>Development</td>
<td>115,346</td>
<td>71,819</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$464,009</strong></td>
<td><strong>$397,681</strong></td>
</tr>
</tbody>
</table>

### Change in Net Assets from Operations

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets from Operations</td>
<td>$(304)</td>
<td>$33,696</td>
</tr>
</tbody>
</table>

### Total Contributions to Charitable Funds

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Contributions to Charitable Funds</td>
<td>$4,045,396</td>
<td>$4,274,245</td>
</tr>
</tbody>
</table>

### Total All Grants and Scholarships

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total All Grants and Scholarships</td>
<td>$3,265,242</td>
<td>$3,055,784</td>
</tr>
</tbody>
</table>

### Net Assets, January 1

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets, January 1</td>
<td>$21,257,393</td>
<td>$18,839,628</td>
</tr>
</tbody>
</table>

### Net Assets, December 31

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets, December 31</td>
<td>$18,839,628</td>
<td>$21,257,393</td>
</tr>
</tbody>
</table>
Board of Directors

Emily Rice-Townsend
Chair
Gettysburg
Agribusiness

Janet Morgan Riggs
Vice Chair
Gettysburg
Gettysburg College, Retired

Cynthia Salisbury
Secretary
Gettysburg
Community Member

Jim Kampstra
Treasurer
Fayetteville
Investment Management

Matt Battersby
Fairfield
Law

Beth Becker
Littlestown
Education

Jim Chiaruttini
East Berlin
Corporate/In-house Legal

Kay Hollabaugh
Biglerville
Business Owner

Sharon C. Magraw
Gettysburg
Community Member

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The Adams County Community Foundation adheres to the highest standards of transparency and management practices for community foundations.

In each of the last four years, the Community Foundation was certified under National Standards for Community Foundations overseen by the Council on Foundations. We proudly display the National Standards seal.

The Community Foundation is honored to participate with like-minded institutions and businesses to further our mission. These networks include:

- Council on Foundations
- National Scholarship Providers Association
- Pennsylvania Community Foundation Association
- Pennsylvania Association of Nonprofit Organizations
- At Home in Adams County
- Adams Economic Alliance
- The Chamber Gettysburg & Adams County
- New Oxford Chamber of Commerce
